

The Integra Revenue Entry application allows you to input and process direct and distributable revenue income. The entry control and verification mechanisms reduce the time required to enter large volumes of oil & gas sales transactions.

Management analysis of net and 100% revenue data is available on-screen with detail history maintained. Sales reporting is available for defined properties, periods, products, type interests, including twelve-month analysis of unpaid interest revenue. This application can import detail via (Check Stub Data Exchange) developed by Oildex a technology partner.

Features and Benefits

Division Order Entry & Verification
Revenue Entry Coding Defaulting
No Check Stub PreCoding Required
CDEX eCommerce Integration
Receipt Owner Number Handling
Purchaser Specific Entry Screens
User-Defined Other Charges
Component Level Production Tax
Production Tax Calculations
Spreadsheet Upload Feature
Multiple Transaction Types
On-Screen Verification of Revenues
Accounting & Prod Date Handling
Revenue Accrual Capability
No Income Received Reporting
Net & 100% Revenue Database
Receipt / Settlement Interests
Owner Exemptions Verification
Posting Summarization Options
Distributable Item Allocations
Product Price Class Tracking
12-Month Revenue Analysis
Revenue History Inquiry
Distributable Revenue Handling
Direct Income Revenue Handling
Inter-Company Revenue Posting
Receipt Decimal Validation
Net & 100% Revenue Validation

Overview

The Integra Revenue Entry & Validation application provides oil and gas revenue verification and flexible reporting options to help oil & gas property owners verify they have been paid properly and book income and deductions. The system is capable of identifying division order records with no income received because each division order record keeps track of the last payment date per interest type. The division order payment date is updated once information has been fully processed for a month.

Users can enter oil and gas sales directly from the purchaser check stub in the format reported by the purchaser, either gross or net share. The system allows you to customize and save an input screen to match the information given by each purchaser's check stub. This will allow you to enter into the system only the information reported to you on the purchaser's check stub in the order that it is reported. The module has an on-screen verification feature for cash received based on your interest in each property. Your share of revenue and deductions are posted to the cumulative oil and gas sales history files where current and historical data is saved and may be retrieved for reporting purposes. If you have Integra CDEX (Check Stub Data Exchange) installed, you may download your revenue detail items and the information can be fed directly into Integra Revenue Entry.

Integra Revenue Entry & Validation produces a wide variety of oil and gas sales reports with detail by production or accounting date as well as summary and detail reports by property or purchaser. Flexible reporting dates and options, including interest types and products, are available for reporting. This provides access to the information stored in your historical oil & gas sales file. Recap reports are available by production or accounting date showing a twelve-month analysis of information stored in the system. Integra Revenue Entry & Validation will generate general ledger accounting entries for your oil and gas revenue items and deductions through the Integra General Ledger. Comprehensive audit trails are included as well as a password security system feature to protect your accounting records from unauthorized access.

The Integra Revenue Entry & Validation application interfaces to the Integra Revenue Distribution system for distribution & allocation processing functions. The system allows for combined entry of direct and distributable information and will process the transactions and send the information to the appropriate module for further posting or processing. The Integra Revenue Entry & Validation module incorporates enhanced revenue verification functions that allow for the entry and maintenance of proper 8/8's information in situations where there are gas balancing or exempt ownership problems related to the verification and processing of sales transactions.

Service and Support

Help Desk Support
Training & Implementation
Data Migration & Integration
Consulting

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