

The Integra Revenue Distribution application provides comprehensive management of Royalty and Working Interest Owner revenue processing for the integrated oil & gas company.

Integra's flexible architecture allows on demand distribution, suspense processing and owner payments to meet varying business needs.

The system includes ownership management, funds distribution, payment and suspense processing, suspense transfer, escheat processing, division order preparation and regulatory compliance to meet the needs of diverse oil & gas exploration & development organizations.

Features and Benefits

Effective Date Ownership Decks
Assignment of Royalty Burdens
User-Defined Legal Suspense Codes
Multiple Revenue Netting Methods
Inter-Company Affiliate Processing
On-Demand Check Writing Feature
Production Tax Rate Maintenance
Scaled Deck Distribution Processing
Global Ownership Transfers
Division Order Preparation
Multiple Check Overflow Options
Check Printing Signature Font
Global Suspense Transfers
Void Check Processing
Distributed Revenue Items History
CDEX Upload Interface
Owner Distribution History Inquiry
Revenue Allocations with Basis Import
State & Owner Minimum Pay Handling
Multiple Distribution Selection Options

Overview

Integra Revenue Distribution provides for entry, editing and distribution of received revenues and related deductions on oil and gas properties. The system can verify and distribute gas and oil revenues based on receipt decimal interests that may not reflect the legal interest owned in the property.

Distribution processing allows effective date and scaled deck distributions so each owner's interest can be automatically inflated or deflated based on the nature of the transaction. Out of Pocket Tax and Out of Pocket Royalty payments may be entered and processed in advance of actual check receipt for Federal and State Entitlement Royalty owners where there is a requirement to pay the owner by a set time. Integra manages proper distribution when the Royalty Burden is not proportionate to the working interest ownership. Suspense processing and Owner Payment functions are separate from the distribution phase enabling owner payments via Check, EFT or Wire Transfer on demand with multiple payment selection capabilities.

The system supports a production tax rate file for 8/8 production tax calculation by component with historical production tax tracking. State level minimum pay limits with owner overrides per State and legal suspense and minimum pay suspense capabilities, reclassification of legal, minimum and force pay items and automated transfer and re-allocation of suspense between owners is included.

Date effective division of interest decks allows multiple divisions of interest per property with no limit on the number of owners per deck. Owner exemptions for production tax, windfall tax and other charges are provided. A deleted interest processing is incorporated to facilitate distribution of revenue when less than 100% of the gross revenue is being distributed. Ownership interest transfer and division order preparation capabilities allow mass-changing ownership decks to reflect new ownership when a sale, assignment or death occurs.

Comprehensive batch revenue item entry & verification is provided as well and integration with the Integra Revenue Entry application. Integra's financial system integration generates general ledger entries for distributed revenue, production tax and operator's share of revenue. Company net and distributed owner revenue records and 8/8 revenue history are retained by the system. Comprehensive inter-company posting supports affiliate company processing and allows for multi-level distribution capabilities so affiliate companies can re-distribute income received from a parent company.

Service and Support

Help Desk Support
Training & Implementation
Data Migration & Integration
Consulting

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