

The Integra Minerals Management Reporting module manages the calculation, tracking and reporting of payments for Federal and Indian Lands and does reporting monthly as required by the Minerals Management Service (MMS) for Federal Form MMS-2014.

The MMS Reporting module integrates with related Integra applications to facilitate the data management, reporting, payment and tracking of royalty payments while maintaining a Federal Royalty Payments database.

Features and Benefits

- EDI Filing for Form MMS-2014
- Substitute Form Printing
- Handles Federal Lands
- Handles Indian Lands
- Handles Geo-Thermal Leases
- Royalty Payments Database
- Allows Manual Transactions
- Adjustment Transaction Types
- Handles Indian Recoupments
- Revenue Processing Interface
- Accounts Payable Interface
- Monthly Preliminary Registers
- View & Maintain Payment Database
- User Security Permission

Overview

The Integra Minerals Management Reporting module manages the Integra Federal Royalty Payments database and prepares the Sales of Royalty Remittance Report (Form MMS-2014). The MMS Reporting module creates an electronic royalty information file for submission via EDI to the Minerals Management Service and also prepares the substitute printed report for internal use.

Federal Royalty payments are captured via the Integra Revenue Distribution interface into the Federal Royalty Payments database. Transactions from off-system processes may also be added to the Royalty Payments database for subsequent reporting and payment to the MMS. The MMS Reporting module accepts these transactions by manual entry or via imports from spreadsheets or other database files. The MMS Reporting module handles payments for Federal Royalties, Royalties on Indian Lands and for Geo-Thermal Leases. Multiple adjustment transaction types are supported and Indian Recoupments are handled.

The Federal Royalty Payments database is a permanent historical file that maintains a complete history of payments made and payments due on a monthly basis. Effective date reporting allows past period reporting on a month-by-month basis.

Once revenue is distributed and related suspense releases are processed, they are automatically captured into the Royalty Payments database. This facilitates time-critical payments of Federal Royalties as required by the MMS even prior to payment of revenues to your other working and royalty interest partners. With Integra's enhanced Revenue Transaction support, you can insure proper payment and reporting of Federal Royalties even prior to receiving payment from the purchaser.

During the monthly reporting process, the MMS Reporting module sends the payable for the Minerals Management Service to the Integra Accounts Payable application for proper general ledger journalization and payment via your normal Accounts Payable payment process where payment can be made via check or wire transfer.

Contact Avatar
sales@questasoftware.com
432.684.1155

