

The Lease and Tract Management application is designed to manage a company's lease inventory and related acreage and interest information for tracking ownership and obligations, rentals, payments or receipts for leases.

The land system is integrated with other Avatar applications allowing land leases to be associated with accounting properties, and for the creation of ownership decks. Also, an interface to the Geographix LeaseMap system is provided.

Features and Benefits

Lease Agreement Database
Tract Information Database
Chain of Title Database
Tract Map Reference Database
Producing Well/Property Data
Rental & Royalty Payments
Integrated Accounting Interface
Payments to Bank or Lessor
Payment Beneficiary Tracking
Integrated 1099 Processing
Lease Obligations Database
Lessor Payment History
JIB Interface for Payment Billing
Export Interface to GeoGraphix
Tract Mineral Ownership & Acres
Partner Ownership Interests
Prospect Oriented Reporting
Query Manager Integration
Narrative Text Database
User-Defined Data Fields
User-Defined Provisions
Lease and Rental Calendars
Lease Inventory Reporting
Obligations Coming Due Queries
Check Printing Signature Font
MICR Checks Print Feature

Overview

The Integra Lease & Tract Management application provides comprehensive management and control of land records, delay rental functions, lease obligations maintenance and tracking and other reporting and analysis functions required by land and lease owners. The system provides for entry and maintenance of lease information, rental payments and rental billing information, as well as legal descriptions, remarks, special obligations, well references, tracts and leasehold ownership information.

Integra Land Management will process delay rental, bonus and damages checks and interfaces to Integra Joint Interest Billing for automated billing of your partner's share of actual expenses. Land lease records include rental payment status, lease status, acreage and bonus information and more. Legal description, general remarks, location description and obligation descriptions are handled as well as trigger dates for obligations, expirations and rentals coming due. Rental payment due dates can be scheduled on standard annual, semi-annual or quarterly dates, or on odd month schedules as required. A detail rental payment history file is maintained showing lessor, depository agency (bank), check date, check number, bank charges and rental amount. This file provides a complete rental payment history as well as providing the annual totals required for year-end 1099 reporting.

The system also allows for ownership maintenance and computes ownership at various levels for display on screen and in reporting. The ownership is tract sensitive, allowing for a tract by tract analysis of leasehold interest. Tract information is maintained to allow breakdown inside a general lease level to track ownership, obligations and rentals to specific tract levels. Integra Lease & Tract Management allows printing of reports on demand including Lease and Tract Inventory Registers, Lease and Rental Calendars, Lease Data Sheets, Expiring Leases, Rentals & Obligations Coming Due Reports and more. Integration with Integra's Query Manager allows you to create unlimited ad-hoc queries and reports. The Query Manager's powerful Data Selectors and sorting, exporting and printing features allow you to easily create powerful queries from your Lease & Tract database. Integra's Lease & Track Data Selector is integrated into all reporting to provide powerful and flexible selection and sorting options.

Integra Land Management allows delay rental payments at any time during the month or only once per month, based on your needs. Rentals coming due reports are printed in addition to detail and summary check registers and actual delay rental checks. Integra Lease & Tract Management will automatically post billing and accounting entries to Integra Joint Interest Billing or Integra General Ledger. An interface to the Integra Check Reconciliation system is available for check printing reconciliation if installed. Comprehensive audit trails are included as well as password security features to protect your records from unauthorized access.

Service and Support

Help Desk Support
Training & Implementation
Data Migration & Integration
Consulting

Contact Avatar

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