

The Gas Balancing application provides for entry and allocation of gas sales volumes for operated and non-operated properties.

Owner balance positions are maintained at the gross working and net revenue interest levels.

Metered sales volumes, from which owner entitlement volumes are calculated, are extracted from the Production operated and non-operated production summary files.

Allocation decimals can be entered to override owner entitlement decimals if there are special make-up circumstances for a given time frame.

Property reserves volumes can be entered and allocated to the owner gross working and net revenue interest levels for comparison to the balance positions.

Prior balance history and/or initial balance adjustment records can be entered.

Gas Balancing has the capability to feed the calculated settlement decimals to the revenue decks for Revenue Distribution processing.

Features and Benefits

Revenue vs. Deliveries Variances
Allocation Decimal Overrides
Can Re-Run Allocations & Calculations
Purchaser/Owner Relationship Setup
Ownership decks shared with Revenue
Owner Balance Statements
Property Comparative Report Interface
Entry & Allocation of Sales Volumes
Daily & Monthly Nominations
Prior Months Adjustments
Allocation to Owner Gross W.I. Level
Allocation to Net Owner Level
Owner / Property Balances by Month
Owner Balance Transfers
MCF, MMBTU, Gross, Net Balances
Owner Volume Balance Inquiry

Overview

The Integra Gas Balancing application provides for entry, allocation, and posting of sales volumes and tracking of owner imbalances. The system integrates with the Integra Production Accounting and Revenue Distribution applications for calculating owner entitlements.

Integra's databases contain monthly summary information for each owner with related records for detail delivery and adjustment information. Detail and summary information is maintained at both the gross and net interest levels on both an MCF and MMBTU basis. Incorporated is a property reserve database that allows for comparison of gross or net imbalances to the remaining reserves by owner.

Daily and monthly nominations can be optionally entered and tracked. The nomination information is also utilized to maintain transporter and property relationships.

Integra Gas Balancing calculates entitlements by allocating the gas sales as recorded in the Integra Production summary database for operated wells using owner decimal interest ownership information from the Integra Revenue Distribution division of interest database. For non-operated wells, the gas sales volume used for allocation is extracted from the Integra Production non-operated production database.

Integra Gas Balancing allows transaction entry of delivery volumes and provides an allocation recap before volumes are posted to the owner balance, delivered volumes balance and history databases. Delivery volumes are entered for Marketers and In-Kind owners only. Delivery volumes entered for the marketer are allocated to the selling group based on either the Integra Revenue Distribution division of interests or the Gas Balancing allocation decimals. Calculated settlement decimals may be transferred to the Integra Revenue Distribution division of interest database to facilitate Gas Balanced Property revenue distribution processing.

Adjustment records, including initial balance records, can be entered though the owners balance database. Historical adjustments can be made in the current month or can be entered in the month in which they belong. Making changes to prior months information will automatically update the owner balances for all affected months.

Integra Gas Balancing is an integrated application that works seamlessly with other Integra applications to provide comprehensive Gas Balanced property accounting and reporting. Comprehensive audit trails are included along with sophisticated password security features to protect your records from unauthorized access.

Service and Support

Help Desk Support
Training & Implementation
Data Migration & Integration
Consulting

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