

The AFE Tracking and Reporting application provides budgeting and cost control of property based well expenses from drilling through completion and general Afe budgeting and reporting for non-property based costs and expenses.

Producing property based AFE management allows for tracking of 100% and net AFE detail with budget comparative reporting available.

The system produces AFE reports for investor authorization. Detail and summary well history reports are available on demand. Non-Property general AFE management provides the ability to analyze and compare budgets, costs and transactions related to projects and expenditures, such as computer and phone systems, construction and facilities, etc.

## **Features and Benefits**

Unlimited Active AFEs per Property  
8/8 Basis Operating AFE Tracking  
Net Basis Non-Op AFE Tracking  
Inquiry of AFE Balances and Detail  
Configurable AFE Category Codes  
Billing Category Relationships  
Closed Afe Exception Handling  
Pre or Post Billing Afe Updates  
Multiple AFE Print Formats  
On-Demand Afe Reporting  
Management Summary Reporting  
Operations Detail Reporting  
Generic AFE Functionality  
Inquiry for Generic AFE Balances  
Drilldowns to transaction level detail  
WI Partner Cash Call Statements  
Historical AFE Re-Post Capability  
Accounts Payable Integration  
Joint Billing Integration  
General Ledger Integration

## **Overview**

The Integra AFE Tracking and Reporting application provides for budgeting and control of producing property capital costs and expenses from drilling through completion. The system integrates with Integra Accounts Payable and Integra Joint Interest Billing modules to track billable well expenses by category. Additional integration with Integra General Ledger provides non-property based "General" AFEs for tracking capital costs and expenses by general ledger account.

The Integra AFE module is a comprehensive expense budgeting and tracking system with flexible cost (expense vs. budget) categories for property level AFEs. General AFE information is tracked in the Integra General Ledger detail databases and may be accessed via integration with the Integra AFE application. Information relating to spud date, casing-point date, completion date, depth, etc. are maintained for each property based AFE.

Several major AFE cost categories are identified within the system as follows: Intangible Drilling, Tangible Drilling, Intangible Completion, Tangible Completion, Leasehold, Intangible Workovers, Tangible Workovers, Plug & Abandon. Each of these major cost categories may have multiple subsidiary cost categories for tracking budget and actual cost information. You may maintain primary and secondary budgets for each AFE category within the system. The integrated well history feature allows tracking detail historical cost information for each property via the Integra Joint Interest Billing system.

By defining AFE cost category relationships with corresponding JIB billing categories, automatic posting of property costs to the AFE balance databases will occur and corresponding well history databases will be posted via Integra Joint Interest Billing and Integra Accounts Payable.

Integra's AFE pre-budget posting and capture feature will track cost detail information prior to cost category budget setup. This feature will insure that no AFE costs will be missed during the pre budget period and you may specify the budget information after cost tracking has begun.

The system can produce multiple management and operational level status reports showing detail or summary budget vs. cost comparisons with over and under variance amounts and percentages by primary or secondary budget. You may print for mailing each AFE with a breakdown by Working Interest partner or investor with each participant's share of the AFE printed along with a signature block for AFE approval via integration with Integra Joint Interest Billing.

## **Service and Support**

Help Desk Support  
Training & Implementation  
Data Migration & Integration  
Consulting

## **Contact Avatar**

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